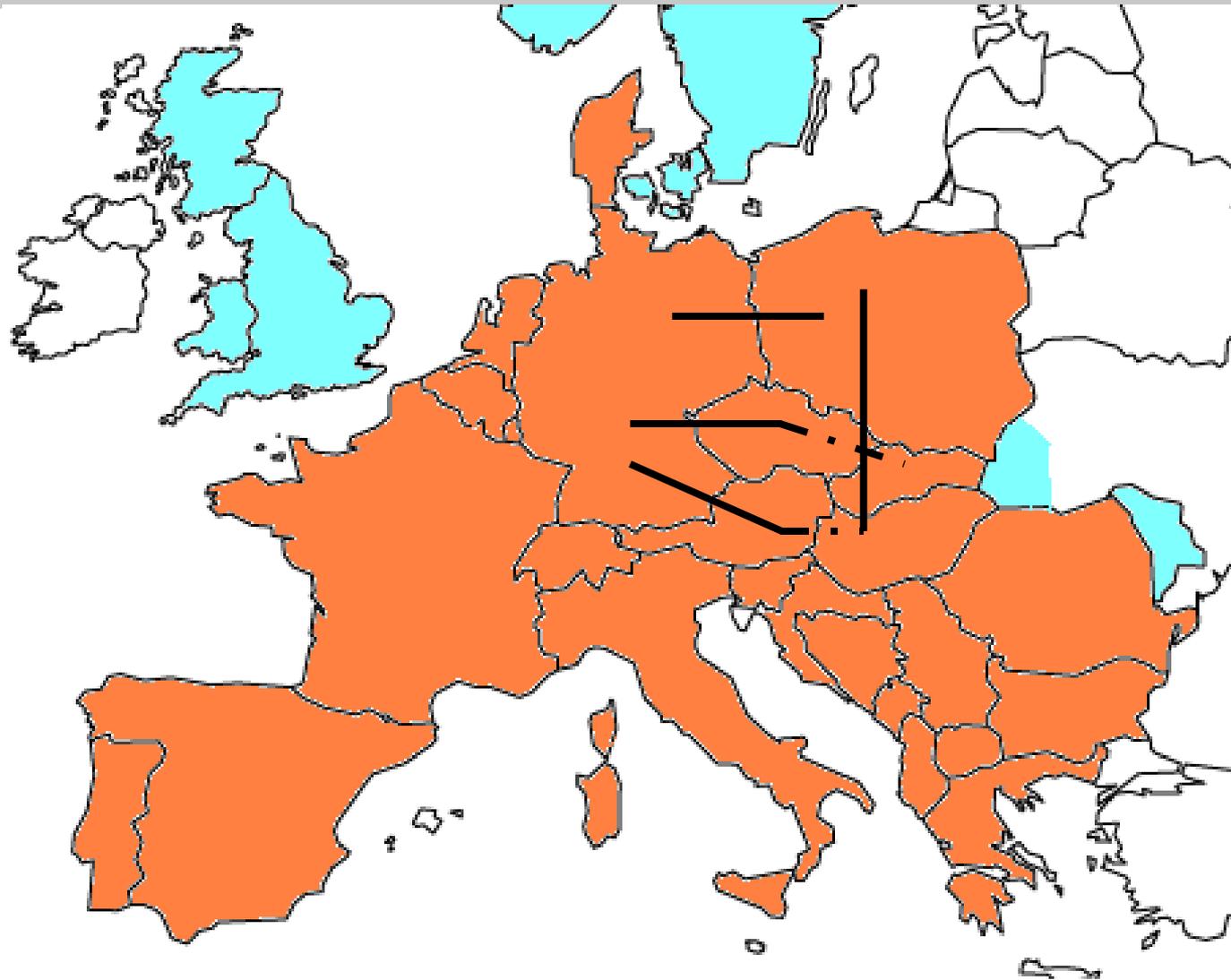


ENERGY MARKET INTEGRATION IN CENTRAL EUROPE: DRIVERS, EARLY LESSONS AND THE WAY FORWARD

Péter Kaderják
April 4, 2013, Budapest

Energy market integration alternatives in CE



- What are the political drivers behind energy market integration efforts in V4 / Central Europe?
- Is the present institutional structure efficient to support energy market integration efforts?
- What are the priorities and accomplishments of the Polish V4 Presidency ?
- And the plans for the Hungarian presidency ?
- Possibilities to geographically extend the V4 cooperation in energy market integration, the future of V+ or the Danube strategy.

Czech – Slovak – Hungarian electricity market coupling

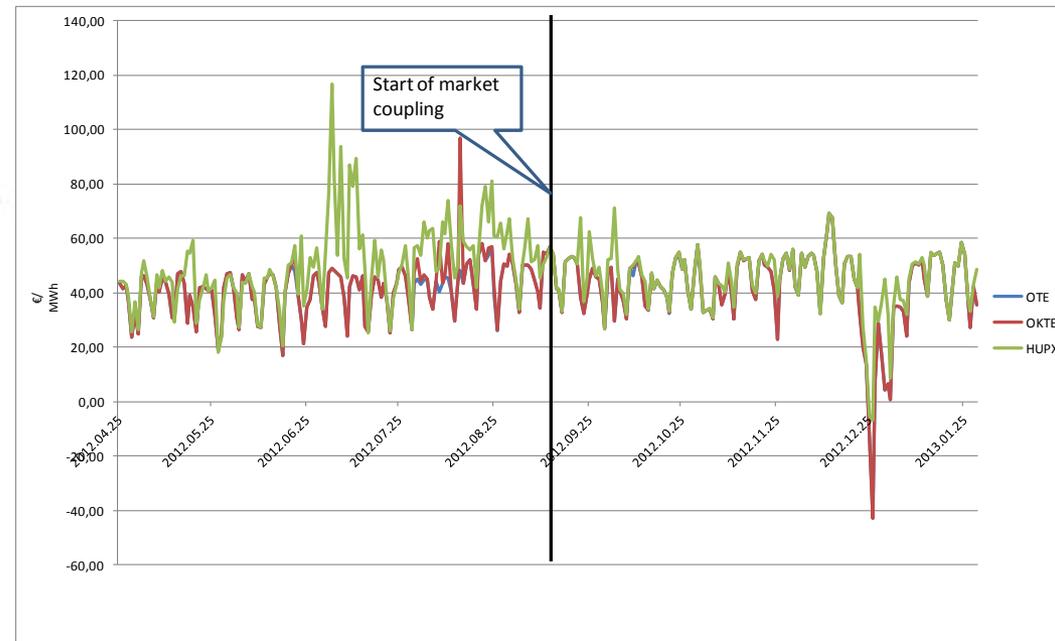


September 11, 2012

EPEX compatibility

Poland and Romania already expressed interest to join

Figure 1. Next day baseload prices on the relevant exchanges before and after market coupling

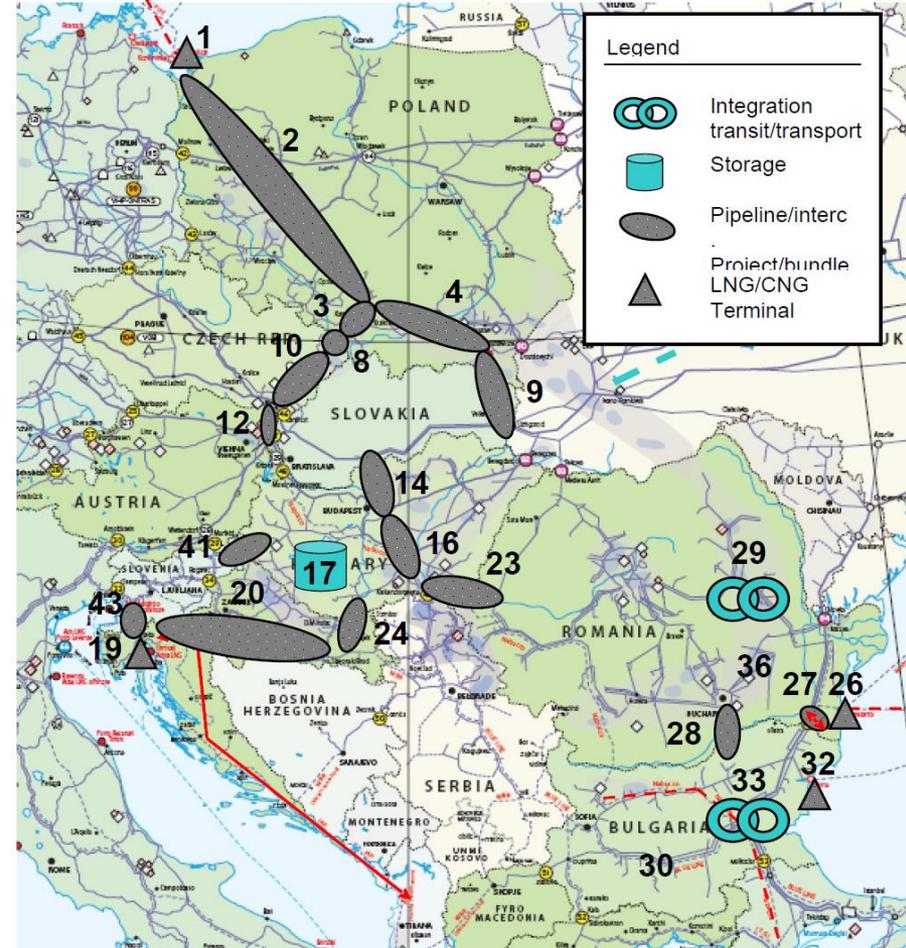


Source: HUPX, OKTE

First result: re-integration of regional wholesale electricity prices

- What are the first experiences with and lessons from the CZ-SK-HU electricity market coupling?
- Are there any plans to deepening the common market, e.g. by introducing new products (intra-day, forward, etc.)?
- Could the tri-lateral cooperation be extended to other participating countries (Croatia, Poland, Romania, Serbia, CAO, etc.)?
- What are the issues in coupling the region and the North-West market?
- What are the relevant issues in moving from the present NTC-based coupling to a flow-based coupling?
- What can we learn from other regions' market integration experiences?

More integrated gas market: no.1 regional energy policy priority for the V4+ region



The vision of an integrated CSEE region gas market



North-South gas corridor: concept and Action Plan (December 2011)

- How to make a CE regional gas market a reality?
- The necessary steps to make to achieve stronger market integration and to overcome the potential obstacles ?
- How recent significant changes in the ownership structure of the region's TSOs might affect the process ?
- Are V4 and the trilateral AT/CZ/SK efforts complements or competitors?