

## Making the Energy Transition a European Success

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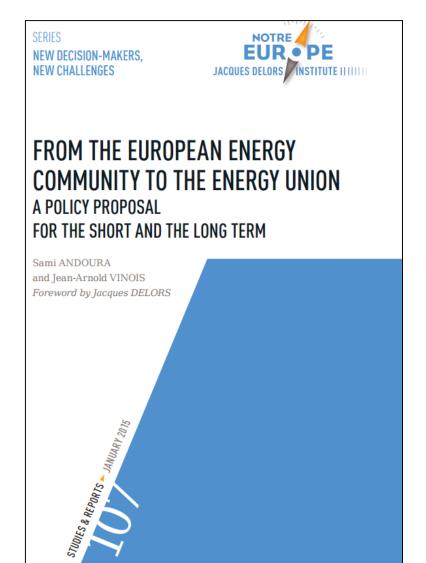
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### MAKING THE ENERGY TRANSITION A EUROPEAN SUCCESS

TACKLING THE DEMOCRATIC, INNOVATION, FINANCING AND SOCIAL CHALLENGES OF THE ENERGY UNION

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Foreword by Jacques Delors and Enrico Letta



# Key findings



- √The energy transition has already started in Europe
- √Significant popular support
- ✓ Convergence of EU and main MS objectives
- ✓ Paris Agreement sets a new target: net-zero emissions
- ✓ Europe has all the assets to succeed
- ✓ Opportunity for more democracy, competitiveness, investments and social justice.
- ✓ Perfect area for EU integration @27

# Democratising the energy transition



### Key findings:

- EC governance proposal is not about governance but about administration
- European citizens want to (re)gain control over their destiny
- Energy transition is swifter and more politically sustainable when powered by people.

# Democratising the energy transition



There is a strong case to:

- Move from a situation of 'decisions by a few' to one of 'actions by all'
- Test new democratic tools in energy policy making
- Show that EU decisions are made for citizens
- Create an up to date 'European Energy Information Service' to ensure independent energy modelling to help make informed decisions

## Democratising the energy transition



### Key recommendations:

- To test direct citizen participation
- To empower cities and local energy communities
- To prioritise citizens' interests over short-sighted vested interests

### Innovating for the energy transition



### Key findings:

- Innovation is the EU's greatest added value to fight climate change worldwide
- Energy efficiency & renewables are booming global markets
- EU already leading in many fields and well ranked in many others
- The innovation challenge is mostly nontechnological

## Innovating for the energy transition



Need to develop an innovation-based industrial policy for the energy transition:

- Aim: global net-zero emissions
- Means: making Europe the global provider of clean energy solutions, by focusing on endusers need
- Co-benefits: jobs, trade balance, soft power
- Political outcome: showcase EU role in good governance and fostering industrial success

# Financing the energy transition



### Key findings:

- Not about investing more money into the energy system: key challenge is reallocating capital from high to low-carbon assets
- Carbon price useful but not sufficient as it is
- Firms increasingly pro-active in energy transition

# Financing the energy transition



### Recommendations

- A post-brexit EU carbon tax
- Signal carbon risks to financial markets
- Promote business coalition of the willing
- Promote crowdfunding
- Guarantee the quality and derisk of green bonds
- Green public procurement within EU Funds
- Better use of Juncker Plan

# Social Pact for the Energy Transition Europe Transition

'A just transition, not just a transition'

# Energy Union needs a 'Social Pact for the Energy Transition' that:

- Maximises net quality job creation for workers
- Reduces air pollution to save lives
- Empowers all consumers
- Eradicates energy poverty

### Workers



### Findings:

Energy transition destroys, transforms and creates jobs

### Recommendations:

- To establish an Energy Transition Adjustment Fund to accompany the 'losers'
- To map regional strengths and weaknesses in the energy transition to anticipate job losses and gains
- To create a Green Erasmus Pro Programme to visibly attract young people into quality green jobs

## People



### Findings:

- 430.000 premature deaths because of air pollution
- EC proposing right measures later blocked by some Member States (e.g. post *dieselgate* decisions)

### Recommendations:

- To make the fight against air pollution a policy priority to gain support from people and politicians
- To use WHO to pave the way for an air-pollutionbased ban of coal

## The poor



### 'Clean energy is for all Europeans'

### Findings:

- 50 million Europeans at risk of energy poverty
- A topic gaining greater attention from national mass media

Recommendations to eradicate energy poverty

- To phase-out 'palliative measures' while phasing-in 'preventive measures'
- To address the issue in an holistic approach at all levels but especially at city level

# Concrete projects



Also start operational and concrete projects such as:

- Using Juncker Plan to roll-out EV charging points
- Making EU islands 100% renewable and a model for isolated areas in all developing countries
- Creating a Green Erasmus Pro Programme
- Protecting European assets from unwelcomed foreign interference (cf. US Council of Foreign Investments)

### Conclusion



### Double objective:

- 'Energy for Europe': use energy as a way to further European integration
- 'Europe for Energy': EU decisions to enhance the political sustainability of the energy transition

Holistic approach is key to success as it helps keeping a balance between all interests at stake and minimise the influence of status quo forces

# Thank you!



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